

PRIVILEGE LICENSE APPLICATION
CITY OF MIDDLESBORO • P.O. BOX 756
MIDDLESBORO, KY 40965

NAME: _____

TRADE NAME _____ FEDERAL I.D. or
 SOCIAL SECURITY # _____

ADDRESS _____ AVERAGE ANNUAL NUMBER OF EMPLOYEES
 0-25 26-50 51-100 100 OR MORE

CITY, STATE _____

Kentucky Income Tax Return Filed: Calendar Year _____ or Fiscal Year Ended _____
 Form 740 (Individual) Form 765 (Partnership)
 Form 720 (Corporation) Form 741 (Fiduciary)

COMPUTATION OF MIDDLESBORO NET INCOME

- 1. Net Income from Federal Return _____
- 2. Total Sales (all locations) _____
- 3. Middlesboro Sales _____
- 4. Percentage of Sales Within Middlesboro (line 3 divided by line 2) _____ %
- 5. MIDDLESBORO NET INCOME (line 1 multiplied by line 4) _____

COMPUTATION OF FEDERAL INCOME TAX DEDUCTION

- 6. Federal Income tax on above return. (Do NOT include Self-Employment Tax.) _____
- 7. Percentage of Federal Income Tax Applicable to Middlesboro Net Income
 (line 5 divided by line 1 = same as line 4) _____ %
- 8. FEDERAL TAX DEDUCTION (line 6 multiplied by line 7) _____
- 9. MIDDLESBORO TAXABLE INCOME (line 5 less line 8) _____

PRIVILEGE LICENSE FEE RENEWAL - MAY 1ST EACH YEAR

- 10. Middlesboro Privilege License Fee - (2% of line 9) or \$250 whichever is greater _____
- 11. Deduct: License Fee Paid on Tentative Return for Extension _____
- 12. License fee Due on This Return _____
- 13. Add: Penalty of 10% on past due amount _____ +
- 14. Add: Interest of 7% per annum on past due amount _____ +
- 15. TOTAL (Make Checks payable to City of Middlesboro) _____ = _____

Under penalties of perjury, I declare that this return has been examined by me and is true, correct and complete in the best of my knowledge and belief and that the percentages applied are a true and accurate reflection of the business records of the license fee payer.

LICENSEE _____

 Signature of Preparer other than
 taxpayer, based on all information
 of which he has any knowledge

DATE _____